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## ADITYA ULTRA STEEL LIMITED

The Corporate Identification Number of our Company is U27100GJ2011PLC066552

Our Company was incorporated as a private limited company in the name and style of 'Aditya Ultra Steel Private Limited' on July 27, 2011 with the Registrar of Companies, Gujarat, Dadra and Nagar Haveli under the provisions of the Companies Act, 1956. Subsequently, our Company was converted into a public limited company and the name of our Company was changed from 'Aditya Ultra Steel Private Limited' to 'Aditya Ultra Steel Limited' and a fresh certificate of incorporation was issued on July 26, 2018 by the Registrar of Companies, Gujarat, Ahmedabad. The Corporate Identification Number of our Company is U27100GJ2011PLC066552.

**Registered office:** Survey No-48, Wankarner Boudry, Bhagam, National Highway 8-A, Wankarner, Rajkot, Wankarner, Gujarat-363621, India., **Tel. No.:** +91-6357585716, **E-Mail:** cs@aditya-ultra-steel.com  
**Website:** [www.aditya-ultra-steel.com](http://www.aditya-ultra-steel.com), **Contact Person:** Mr. Vikas Babusingh Panwar, Company Secretary and Compliance Officer.

**PROMOTER'S OF OUR COMPANY:** SUNNY SUNIL SINGHI, VARUN MANOJKUMAR JAIN AND VARUNA JAIN

The issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge platform of ("National Stock Exchange of India Limited) (NSE Emerge).

### THE ISSUE

#### BASIS OF ALLOTMENT SME IPO (NSE EMERGE)

INITIAL PUBLIC OFFER OF 74,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES") OF ADITYA ULTRA STEEL LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹62/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹52/- PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ 4,588.00 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 3,70,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN ISSUE PRICE OF ₹62/- PER EQUITY SHARE FOR CASH, AGGREGATING ₹229.40 LAKHS WAS RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 70,30,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN ISSUE PRICE OF ₹62/- PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ 4,358.60 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WAS CONSTITUTE 29.80% AND 28.31% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE PRICE BAND AND THE MINIMUM BID LOT WAS DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND THE SAME WAS ADVERTISED IN ENGLISH EDITION OF FINANCIAL EXPRESS (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND HINDI EDITION OF JANSATTA (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, AND GUJARATI EDITION OF FINANCIAL EXPRESS, REGIONAL NEWSPAPER (GUJARATI BEING THE REGIONAL LANGUAGE OF GUJARAT WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND WAS MADE AVAILABLE TO THE SME PLATFORM OF NSE ("NSE EMERGE ") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE.

ISSUE PRICE: ₹62/- PER EQUITY SHARE OF FACE VALUE OF ₹10/- EACH;  
THE ISSUE PRICE IS 6.20 TIMES OF THE FACE VALUE.

#### Risk to Investors:

- The Book Running Lead Manager associated with the issue has handled 13 (thirteen) public issue in the past three years out of which 2 issue closed below the Issue Price on listing date.
- Average cost of acquisition of equity shares held by the individual promoters i.e. by Mr. Varun Manojkumar Jain is ₹ 3.14/-, Mrs. Varuna Jain is ₹ 2.26/- and Mr. Sunny Sunil Singhi is ₹ 8.90/- . The Issue Price at the Upper end of the Price Band is ₹ 62/- per Equity Shares.
- Return on Average Net Worth for the financial year ended March 31<sup>st</sup>, 2024, 2023 and 2022 are 21.08%, 9.69% and 18.89%.

**BID/ISSUE** **OPENED ON: MONDAY, 09<sup>TH</sup> SEPTEMBER, 2024, CLOSED ON: WEDNESDAY, 11<sup>TH</sup> SEPTEMBER, 2024.**

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation), Rule, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulation wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Our Company in Consultation with BRLM allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"). Further, not less than 15% of the Net Issue was available for allocation on proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue was available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulation, Subject to valid bids being received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID for RIBs using UPI Mechanism), in which the corresponding Bid amounts will be blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page no. 239 of the Prospectus.

The issue received 30,744 applications for 7,63,28,000 Equity Shares (before rejections and after removing multiple and duplicate bids, Bid not banked and exchange mismatch bids) resulting in 10.19 times subscription (including reserved portion of market maker). The Details of the total Applications received in the issue from various categories and are as under:

Category	Number of Applications	No. of Equity Shares Applied	Reserved	No. of Times Subscriptions	Amount (In Rs.)
Market Makers	1	3,70,000	3,70,000	1.00 Time	2,29,40,000
Qualified Institutional Buyers	3	42,46,000	35,12,000	1.21 Times	26,32,52,000
Non-Institutional Investors	1,352	1,29,36,000	10,56,000	12.25 Times	80,17,12,000
Retail Individual Investors	29,388	5,87,76,000	24,62,000	23.87 Times	3,64,31,74,000
<b>Total</b>	<b>30,744</b>	<b>7,63,28,000</b>	<b>74,00,000</b>	<b>10.31 Times</b>	<b>4,73,10,78,000</b>

\*Our Company vide a board resolution passed at its meeting held on September 6, 2024 decided that the quota of shares initially designated for Anchor Investors shall be reallocated to the Qualified Institutional Buyers category.

Final Demand, A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Price is as under:

S. No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1	59	432000	5.84	106540000	1440
2	60	442000	5.97	106108000	1434
3	61	226000	3.05	105666000	1428
4	62	49570000	669.86	105440000	1425
5	CUTOFF	55870000	755	55870000	755

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange being NSE Limited on 12<sup>th</sup> September, 2024.

**1. Allocation to Market Maker (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Market Maker, at the issue price of ₹62/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 3,70,000 Equity shares, out of reserved portion of 3,70,000 Equity Shares.

**2. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal, if any):** The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price

or above the Issue Price of ₹62/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 23.87 times i.e. for 5,87,76,000 Equity Shares. The total number of shares allotted in this category is 24,62,000 Equity shares as under:

**The category wise details of the Basis of Allotment are as under:**

No. of Shares Applied for (Category wise)	No. Of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Applicant	Serial Number of Qualifying applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Equity Shares allocated/ allotted	%to Total	Surplus/Deficit
2000	28973	100	57946000	100	2462000	84.98	2000	1231:28973	Below	1231	100	2462000	100	0
<b>TOTAL</b>	28973	100	57946000	100	2462000					1231	100	2462000	100	0

**Serial Numbers:** 21, 56, 87, 99, 110, 129, 131, 164, 230, 243, 270, 335, 336, 340, 354, 360, 378, 451, 486, 504, 534, 563, 621, 630, 643, 661, 690, 705, 771, 829, 862, 875, 879, 901, 911, 918, 998, 1041, 1065, 1069, 1081, 1084, 1113, 1140, 1149, 1182, 1294, 1320, 1325, 1349, 1351, 1360, 1365, 1402, 1456, 1466, 1495, 1496, 1539, 1566, 1585, 1608, 1614, 1651, 1677, 1680, 1681, 1703, 1796, 1807, 1825, 1841, 1844, 1864, 1887, 1892, 1905, 1925, 1943, 1976, 1992, 2002, 2021, 2055, 2091, 2143, 2147, 2151, 2195, 2206, 2207, 2209, 2240, 2271, 2342, 2381, 2393, 2410, 2417, 2419, 2425, 2437, 2456, 2457, 2546, 2596, 2629, 2636, 2645, 2648, 2668, 2678, 2685, 2689, 2737, 2761, 2764, 2788, 2809, 2829, 2841, 2842, 2848, 2852, 2868, 2899, 2911, 2926, 2955, 2968, 3056, 3079, 3125, 3135, 3142, 3143, 3153, 3193, 3264, 3266, 3279, 3287, 3313, 3334, 3377, 3413, 3433, 3439, 3446, 3499, 3509, 3564, 3568, 3587, 3646, 3649, 3674, 3700, 3703, 3713, 3779, 3789, 3803, 3835, 3860, 3866, 3876, 3936, 3964, 3966, 3969, 3999, 4007, 4035, 4085, 4099, 4115, 4163, 4213, 4230, 4254, 4336, 4346, 4351, 4358, 4386, 4395, 4424, 4454, 4455, 4459, 4480, 4481, 4503, 4507, 4529, 4552, 4562, 4569, 4588, 4608, 4657, 4676, 4701, 4758, 4763, 4791, 4795, 4810, 4815, 4843, 4849, 4880, 4905, 4915, 4990, 5021, 5022, 5033, 5081, 5086, 5088, 5090, 5099, 5160, 5166, 5170, 5225, 5257, 5295, 5298, 5308, 5382, 5384, 5391, 5395, 5410, 5421, 5425, 5492, 5500, 5506, 5517, 5526, 5571, 5581, 5612, 5630, 5652, 5666, 5682, 5704, 5707, 5723, 5751, 5752, 5777, 5805, 5814, 5816, 5903, 5907, 5923, 5928, 5933, 5962, 5985, 6098, 6165, 6193, 6195, 6221, 6301, 6305, 6360, 6362, 6366, 6379, 6382, 6424, 6495, 6499, 6508, 6530, 6577, 6602, 6610, 6613, 6619, 6622, 6658, 6662, 6668, 6692, 6745, 6751, 6816, 6821, 6839, 6844, 6868, 6935, 6940, 6978, 6988, 7089, 7162, 7178, 7188, 7213, 7216, 7269, 7324, 7337, 7351, 7356, 7391, 7396, 7447, 7466, 7507, 7591, 7622, 7649, 7678, 7683, 7726, 7739, 7755, 7770, 7785, 7793, 7798, 7814, 7849, 7855, 7870, 7924, 7959, 7999, 8029, 8059, 8067, 8089, 8096, 8099, 8101, 8103, 8154, 8180, 8193, 8201, 8214, 8223, 8273, 8304, 8320, 8324, 8333, 8352, 8370, 8394, 8414, 8428, 8452, 8481, 8504, 8526, 8535, 8566, 8569, 8578, 8655, 8678, 8707, 8721, 8724, 8726, 8734, 8743, 8755, 8794, 8828, 8877, 8933, 8935, 8968, 8994, 9001, 9016, 9017, 9023, 9049, 9078, 9098, 9149, 9190, 9238, 9248, 9253, 9311, 9323, 9325, 9329, 9384, 9385, 9423, 9425, 9459, 9471, 9480, 9502, 9504, 9520, 9523, 9578, 9602, 9619, 9624, 9632, 9668, 9765, 9808, 9924, 9926, 10016, 10025, 10027, 10030, 10040, 10041, 10063, 10132, 10152, 10157, 10158, 10177, 10229, 10249, 10257, 10287, 10294, 10309, 10336, 10379, 10380, 10397, 10401, 10404, 10450, 10454, 10458, 10468, 10481, 10497, 10500, 10513, 10552, 10567, 10571, 10580, 10599, 10601, 10623, 10627, 10632, 10657, 10713, 10734, 10747, 10769, 10781, 10792, 10807, 10808, 10822, 10840, 10841, 10877, 10891, 10904, 10935, 10951, 10995, 11085, 11088, 11104, 11134, 11156, 11221, 11239, 11242, 11263, 11370, 11394, 11398, 11512, 11526, 11561, 11565, 11574, 11657, 11666, 11697, 11700, 11704, 11714, 11721, 11723, 11748, 11780, 11801, 11851, 11854, 11870, 11893, 11908, 11920, 11974, 11990, 12065, 12074, 12098, 12108, 12145, 12167, 12171, 12174, 12190, 12214, 12221, 12228, 12235, 12276, 12397, 12406, 12423, 12432, 12452, 12478, 12505, 12527, 12571, 12641, 12660, 12662, 12687, 12806, 12875, 12886, 12901, 12911, 12920, 12922, 12948, 12971, 13011, 13021, 13041, 13046, 13065, 13114, 13143, 13149, 13285, 13325, 13356, 13424, 13434, 13441, 13462, 13543, 13558, 13592, 13604, 13672, 13686, 13704, 13769, 13847, 13853, 13883, 13923, 13924, 13931, 13949, 13952, 14036, 14061, 14079, 14144, 14184, 14222, 14238, 14263, 14272, 14311, 14317, 14333, 14338, 14357, 14369, 14381, 14399, 14402, 14405, 14440, 14464, 14472, 14509, 14516, 14531, 14608, 14615, 14623, 14629, 14648, 14652, 14655, 14656, 14657, 14686, 14731, 14746, 14811, 14821, 14823, 14845, 14876, 14906, 14925, 14971, 14999, 15005, 15019, 15026, 15048, 15063, 15071, 15073, 15077, 15088, 15112, 15133, 15163, 15164, 15210, 15217, 15241, 15360, 15374, 15379, 15403, 15438, 15517, 15522, 15530, 15565, 15592, 15637, 15658, 15689, 15721, 15805, 15845, 15846, 15893, 15908, 15941, 15946, 15949, 16047, 16056, 16059, 16063, 16088, 16099, 16114, 16125, 16163, 16185, 16207, 16237, 16249, 16254, 16262, 16265, 16279, 16282, 16297, 16385, 16390, 16391, 16418, 16433, 16439, 16465, 16482, 16524, 16600, 16610, 16629, 16659, 16667, 16704, 16705, 16736, 16748, 16818, 16836, 16838, 16846, 16887, 16913, 16921, 16937, 16942, 16992, 16995, 17007, 17099, 17147, 17159, 17195, 17249, 17275, 17306, 17338, 17339, 17367, 17377, 17388, 17400, 17408, 17445, 17466, 17482, 17493, 17549, 17567, 17583, 17594, 17607, 17638, 17667, 17708, 17776, 17779, 17784, 17786, 17791, 17805, 17823, 17828, 17876, 17888, 17900, 17905, 17922, 17923, 17988, 18000, 18011, 18013, 18017, 18041, 18095, 18124, 18185, 18198, 18232, 18252, 18299, 18327, 18345, 18374, 18394, 18481, 18490, 18520, 18532, 18536, 18561, 18614, 18621, 18631, 18632, 18636, 18725, 18734, 18741, 18747, 18791, 18925, 18940, 18941, 19023, 19028, 19059, 19088, 19127, 19185, 19240, 19310, 19313, 19319, 19326, 19339, 19450, 19496, 19557, 19560, 19595, 19596, 19613, 19617, 19662, 19683, 19712, 19726, 19789, 19790, 19806, 19825, 19827, 19854, 19867, 19890, 19904, 19931, 19958, 20028, 20050, 20077, 20090, 20128, 20129, 20167, 20211, 20227, 20279, 20282, 20307, 20312, 20314, 20321, 20322, 20346, 20368, 20378, 20419, 20452, 20565, 20601, 20624, 20636, 20658, 20701, 20711, 20721, 20726, 20727, 20733, 20734, 20739, 20782, 20823, 20828, 20831, 20887, 20924, 20949, 20957, 20979, 20994, 21006, 21036, 21037, 21039, 21045, 21061, 21138, 21139, 21182, 21194, 21201, 21251, 21260, 21282, 21318, 21352, 21371, 21378, 21420, 21428, 21498, 21508, 21524, 21532, 21565, 21567, 21586, 21606, 21633, 2164.

**3. Allocation to Non-Institutional Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Non-Retail Individual Investors, who have bid at issue price of ₹62/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 12.25 times i.e. 1,29,36,000 Equity Shares the total number of shares allotted in this category is 10,56,000 Equity Shares. The category wise basis of allotment is as under (*Sample Basis*):

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Applicant	Number of Successful applicants (after rounding off)	% to Total	Total No. of Equity Shares allocated / allotted	%to Total	Surplus /Deficit (Rounded-off)	
4000	909	68.4	3636000	28.36	299408.61	329.38	2000	150	909	150	38.37	300000	28.41	591
6000	105	7.91	630000	4.92	51877.73	494.07	2000	26	105	26	6.65	52000	4.93	122
8000	85	6.4	680000	5.31	55995.01	658.76	2000	28	85	28	7.17	56000	5.31	5
10000	50	3.77	500000	3.9	41172.81	823.46	2000	21	50	21	5.38	42000	3.98	827
12000	9	0.68	108000	0.85	8893.33	988.15	2000	4	9	4	1.03	8000	0.76	-893
14000	3	0.23	42000	0.33	3458.52	1152.84	2000	2	3	2	0.52	4000	0.38	541
16000	15	1.13	240000	1.88	19762.95	1317.53	2000	10	15	10	2.56	20000	1.9	237
18000	45	3.39	810000	6.32	66699.94	1482.22	2000	33	45	33	8.44	66000	6.25	-700
20000	36	2.71	720000	5.62	59288.84	1646.91	2000	30	36	30	7.68	60000	5.69	711
22000	11	0.83	242000	1.89	19927.64	1811.6	2000	10	11	10	2.56	20000	1.9	72
24000	12	0.91	288000	2.25	23715.54	1976.29	2000	1	1	12	3.07	24000	2.28	284
30000	6	0.46	180000	1.41	14822.21	2470.37	2000	1	1	6	1.54	12000	1.14	-2822
0	0	0	0	0	0	0	0	2000	1	6	0.26	2000	0.19	2000
32000	4	0.31	128000	1	10540.24	2635.06	2000	1	1	4	1.03	8000	0.76	-2540
0	0	0	0	0	0	0	0	2000	1	4	0.26	2000	0.19	2000
36000	3	0.23	108000	0.85	8893.33	2964.44	2000	1	1	3	0.77	6000	0.57	-2893
0	0	0	0	0	0	0	0	2000	1	3	0.26	2000	0.19	2000
40000	7	0.53	280000	2.19	23056.77	3293.82	2000	1	1	7	1.8	14000	1.33	-9057
0	0	0	0	0	0	0	0	2000	5	7	1.28	10000	0.95	10000
50000	1	0.08	50000	0.39	4117.29	4117.28	4000	1	1	1	0.26	4000	0.38	-117
<b>Grand Total</b>	<b>1329</b>	<b>100</b>	<b>12824000</b>	<b>100</b>	<b>1056001</b>					<b>391</b>	<b>100.19</b>	<b>1056000</b>	<b>100</b>	<b>-1</b>

**4. Allocation to QIBs (After Technical Rejections)\*:** The Basis of Allotment to QIBs, who have bid at Issue Price of ₹62/- per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 1.21 times i.e. 42,46,000 Equity Shares the total number of shares allotted in this category is 35,12,000 Equity Shares. The category wise basis of allotment is as under (*Sample Basis*):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant	Ratio of allottees to applicants	Total No. of shares allocated /allotted	% to total	Surplus/Deficit (8)-(6)		
486000	1	33.33	486000	11.46	401985.87	401985.87	402000	1	1	402000	11.45	14

700000	1	33.33	700000	16.49	578991.99	578991.99	578000	1	1	578000	16.46	-992
3060000	1	33.34	3060000	72.07	2531022.14	2531022.14	2532000	1	1	2532000	72.09	978
<b>TOTAL</b>	<b>3</b>	<b>100.00</b>	<b>4246000</b>	<b>100.00</b>	<b>3512000</b>					<b>3512000</b>	<b>100</b>	<b>0</b>


\*Our Company vide a board resolution passed at its meeting held on September 6, 2024 decided that the quota of shares initially designated for Anchor Investors shall be reallocated to the Qualified Institutional Buyers category.

The Board of Directors of the Company at its meeting held on 12<sup>th</sup> September, 2024 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for allotment of shares in dematerialized form to various successful applicants. The allotment advice and/or notices are being dispatched to the address of the Applicants as registered with the depositories. Further the instructions to Self-Certified Syndicate Banks were being processed on or before 13<sup>th</sup> September, 2024. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the Emerge Platform of NSE within three working days from the date of the closure of the Issue. The trading is proposed to be commenced on Monday, 16<sup>th</sup> September, 2024 subject to receipt of final listing and trading approval from the NSE.

**Note:** All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated 11<sup>th</sup> September, 2024 ("Prospectus") filed with the Registrar of Company, Ahmedabad.

#### INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the issue, **Cameo Corporate Services Limited** at [www.cameoindia.com](http://www.cameoindia.com). All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

 <p><b>Cameo Corporate Services Limited</b>  <b>Address:</b> Subramanian Building, No. 1  Club House Road, Chennai-600002, India  <b>Tel. No.:</b> +91-044 4002 0700/ 2846 0390  <b>Email:</b> ipo@cameoindia.com  <b>Investor Grievance Email:</b> investor@cameoindia.com  <b>Website:</b> www.cameoindia.com  <b>Contact Person:</b> Mr. K. Sreepriya  <b>SEBI Registration No.:</b> INR000003753  Place: Rajkot</p>	<p>On behalf of Board of Directors For, Aditya Ultra Steel Limited</p>  <p>Sd/- Sunny Sunil Singhi Chairman and Managing Director DIN: 07210706</p>
Date: 13 <sup>th</sup> September, 2024	

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF **ADITYA ULTRA STEEL LIMITED**.

**ADITYA ULTRA STEEL LIMITED** is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad ("ROC"). The Prospectus is available on the website of the SEBI at ([www.sebi.gov.in](http://www.sebi.gov.in)), the website of the Book Running Lead Manager at ([www.swastika.co.in](http://www.swastika.co.in)) and website of Company at ([www.aditya-ultra-steel.com](http://www.aditya-ultra-steel.com)) and on the website of National Stock Exchange of India Limited at ([www.nseindia.com](http://www.nseindia.com)). Investor should note that investment in equity shares involved high degree of risk. For details, investors should refer to and reply on the Prospectus, including the section titled "Risk Factors" on page no. 25 of the Prospectus, which has been filed with ROC, before making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 as amended ("The Security Act") and may not be issued or sold within the United States (as defined in regulations under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirement of the Securities Act. The equity shares are being offered and sold only outside the United States in offshore transaction in compliance with regulations under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occurs.