



Aditya Ultra Steel Limited

CIN U27100GJ 2011PLC046652

(Authorised Manufacturer of Kay2 Xenox Under Retail License User Agreement with Kamdhenu Metallic Industries Limited)

Office & Factory :

Survey No. 48, NH-8 A, Wankaner Boundary, Bhalgam, Dist. Rajkot, Gujarat - 363621.

Ph.: 6357585716 | Email : info@aditya-ultra-steel.com | Web : www.aditya-ultra-steel.com

IS 1700:2008



CML - 304792



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE BOARD MEETING OF THE DIRECTORS OF ADITYA ULTRA STEEL LIMITED HELD ON WEDNESDAY, SEPTEMBER 11, 2024 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SURVEY NO-48, WANKARNER BOUDRY, BHALGAM, NATIONAL HIGHWAY 8-A, WANKANER, RAJKOT, WANKANER, GUJARAT-363621, INDIA AT 8:00 P.M.

APPROVAL OF PROSPECTUS OF THE COMPANY:

The Chairman informed that in accordance with the approval of the Board received vide their resolution dated May 17, 2024 and the approval of the members received vide their resolution dated May 18, 2024 for the proposed public issue ("The Issue") of the Company to offer equity shares to the public through SME Platform of National Stock Exchange of India Limited (NSE EMERGE).

WHEREAS the Company has filed the Draft Red Herring Prospectus dated June 12, 2024 ("DRHP") with National stock Exchange of India Limited and the Company has received In principle Approval from NSE Emerge the Designated Stock Exchange for the Initial Public Offer on August 27, 2024 for the Issue.

The Red Herring Prospectus dated September 02, 2024 ("RHP") with the Register of Companies ("RoC"), in relation to the issue of the Company;

Accordingly, the Chairman placed the Prospectus, of the Company to be filed with the RoC, in accordance with Section 26 of the Companies Act, 2013, and the SEBI Regulations, for their approval. The Board approved the same and passed the following resolutions:

After detailed review, discussions and deliberations the following resolution was passed.

"RESOLVED THAT pursuant to the provisions of the Companies Act, 2013, and the rules made thereunder, as amended, (the "Companies Act") the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, and the Securities and Exchange Board of India (Issue of Capital Disclosure and Requirements) Regulations, 2018, as amended, ("SEBI Regulations"), the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulations) Rules, 1957 and any other regulations issued by the Securities and Exchange Board of India ("SEBI"), the prospectus dated September 02, 2024 (the "Prospectus") to be filed with the Registrar of Companies, Ahmedabad ("RoC"), National Stock Exchange of India Limited, and such other authorities or persons as may be required, in relation to the proposed Initial Public offering of 74,00,000 equity shares Face value of Rs. 10/- each at a price of Rs.62 per equity share (including a share premium of Rs.52 per equity share) aggregating ` 4588.00 lakhs consisting of a fresh issue (the "Fresh Issue") by the Company in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, which is placed before the Board and initialed by the Chairman for identification, be and is hereby approved and adopted for filing with statutory and regulatory authorities and accordingly, a copy of the Prospectus duly signed by all the Directors named therein along with the annexures thereto be delivered to the RoC for registration thereof."

"RESOLVED FURTHER THAT all the Directors in their respective capacities along with the Company Secretary and Chief Financial Officer do hereby sign the declaration page of the Prospectus as and approval and verification of all the contents as mentioned in the Prospectus."

"RESOLVED FURTHER THAT Mr. Sunny Sunil Singhi (DIN: 07210706), Chairman & Managing Director of the Company be and are hereby authorized to deliver the copy of the approved Prospectus and signed by all the Directors in their respective capacities along with the Company Secretary to the Book Running Lead Manager of the Issue, Swastika Investmart Limited, for deposition with EMERGE Platform of National Stock Exchange of India Limited (NSE EMERGE); and



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IS 1706:2018



CML - 3047962



“RESOLVED FURTHER THAT Mr. Sunny Sunil Singhi (DIN: 07210706), Chairman and Managing Director of the Company or other director(s) or Company Secretary are hereby authorized to do all such other deeds and acts that may be deemed necessary for the said filing with EMERGE Platform of National Stock Exchange of India Limited (NSE EMERGE) and RoC.

//Certified True Copy//

For Aditya Ultra Steel Limited

SUNNY

Digitally signed
by SUNNY

SUNIL

SUNIL SINGHI

SINGHI

Date: 2024.09.11
20:37:21 +05'30'



Sunny Sunil Singhi,

Managing Director

DIN: 07210706

Place: Rajkot

Date: 11/09/2024