



## Aditya Ultra Steel Limited

CIN U27100GJ 2011PLC066552

(Authorised Manufacturer of Kay2 Xenox Under Retail License User Agreement with Kamdhenu Metallic Industries Limited)

Office & Factory :

Survey No. 48, NH-8 A, Wankaner Boundary, Bhalgam, Dist. Rajkot, Gujarat - 363621.

Ph.: 6357585716 | Email : irfo@aditya-ultra-steel.com | Web : www.aditya-ultra-steel.com

IS 1700:2008



CML-2017022



**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE BOARD MEETING OF THE DIRECTORS OF ADITYA ULTRA STEEL LIMITED HELD ON MONDAY, SEPTEMBER 02, 2024, AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SURVEY NO-48, WANKARNER BOUDRY, BHALGAM, NATIONAL HIGHWAY 8-A, WANKANER, RAJKOT, WANKANER, GUJARAT-363621, INDIA AT 1:00 P.M.**

### **APPROVAL OF RED HERRING PROSPECTUS OF THE COMPANY.**

The Chairman informed that in accordance with the approval of the members received vide their resolution dated May 18, 2024 for the proposed public issue of the Company to offer equity shares to the public through SME Platform of National Stock Exchange of India Limited (NSE EMERGE). He placed before the Board a copy of Red Herring Prospectus dated September 02, 2024 for the discussion and approval of the Board.

After detailed review, discussions and deliberations the following resolution was passed.

**"RESOLVED THAT** the Red Herring Prospectus dated September 02, 2024, for the public issue of Equity Shares 7400000 of face value of Rs. 10/- each of our Company for cash at a price to be decided later on in consultation with Lead Manager, initialed by the Chairman for identification as required under Section 26 & 32 of the Companies Act, 2013 as placed on the table be and is hereby approved and adopted."

**"RESOLVED FURTHER THAT** all the Directors in their respective capacities along with the Company Secretary and Chief Financial Officer do hereby sign the declaration page of the Red Herring Prospectus as and approval and verification of all the contents as mentioned in the Red Herring Prospectus."

**"RESOLVED FURTHER THAT** the Board do hereby approves the following terms of the Issue:

Event	Indicative Dates
Bid/ Issue Opened Date	Monday, September 09, 2024
Bid/ Issue Closed Date	Wednesday, September 11, 2024
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or about Thursday, September 12, 2024
Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account* (T+2)	On or about Friday, September 13, 2024
Credit of Equity Shares to Demat Accounts of Allottees (T+2)	On or about Friday, September 13, 2024
Commencement of Trading of The Equity Shares on the Stock Exchange (T+3)	On or about Monday, September 16, 2024

**"RESOLVED FURTHER THAT,** company may in consultation with BRLM, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date/ Issue period shall be one Working Day prior to the Bid/ Issue Opening Date."

**"RESOLVED FURTHER THAT,** Our Company in consultation with the BRLM, may consider closing the Bid/ Issue Period for QIBs one Working Day prior to the Bid / Issue Closing Date in accordance with the SEBI ICDR Regulations."





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**“RESOLVED FURTHER THAT,** the company will publish Issue Opening and price band Advertisement in two national newspapers- Financial Express and Jansatta (one each in English and Hindi) and in a regional newspaper with wide circulation. This advertisement shall be in the prescribed format, at least two working days prior to the issue opening.

**“RESOLVED FURTHER THAT** Mr. Mr. Sunny Sunil Singhi, Chairman & Managing Director (DIN: 07210706) of the Company be and are hereby authorized to deliver the copy of the approved Red Herring Prospectus and signed by all the Directors in their respective capacities along with the Company Secretary to the Lead Manager of the Issue, Swastika Investmart Limited, for deposition with EMERGE Platform of National Stock Exchange of India Limited (NSE EMERGE); and

**“RESOLVED FURTHER THAT** Mr. Mr. Sunny Sunil Singhi, Chairman & Managing Director (DIN: 07210706) of the Company or other director(s) or Company Secretary are hereby authorized to do all such other deeds and acts that may be deemed necessary for the said filling with EMERGE Platform of National Stock Exchange of India Limited (NSE EMERGE)

**//Certified True Copy//**

**For Aditya Ultra Steel Limited**



**Sunny Sunil Singhi,  
Managing Director  
DIN: 07210706**

**Place: Rajkot**

**Date:02/09/2024**