



## Aditya Ultra Steel Limited

CIN L27100GJ 2011PLC066552

(Authorised Manufacturer of Kay2 Xenox Under Retail License User Agreement  
with Kamdhenu Metallic Industries Limited)

Office & Factory :

Survey No. 48, NH-8 A, Wankaner Boundary, Bhalgam, Dist. Rajkot, Gujarat - 363621.

Ph.: 6357585716 | Email : cs@aditya-ultra-steel.com | Web : www.aditya-ultra-steel.com

IS 1786 2008



CML-3847862



**Date:** 27/05/2025

To,  
The Manager,  
Listing Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

**Sub.: Statement of Deviation / Variation pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Security Symbol: AUSL**

Dear Sir/Madam,

Please find enclosed herewith Statement of Deviation / Variation pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on 31<sup>st</sup> March, 2025.

This is for your information and records.

Thanking You.  
Yours faithfully,

**For ADITYA ULTRA STEEL LIMITED**



**Sunny Sunil Singhi**  
Managing Director  
DIN: 07210706

Enc.: As above



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### STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE:

Statement on deviation / variation in utilization of funds raised	
Name of listed entity	Aditya Ultra Steel Limited
Mode of Fund Raising	Public Issues (IPO)
Date of Raising Funds	12 <sup>th</sup> September, 2024 (Date of Allotment)
Amount Raised	45,88,00,000
Report filed for Quarter/Half Year ended	31 <sup>st</sup> March, 2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	-
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-



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### Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The Issue Proceeds from the Fresh Issue will be utilized towards the following objects: 1. Capital Expenditure 2. To Meet Working Capital Requirements 3. General Corporate Purposes 4. To meet Public Issue Expenses	Not applicable as the company has not Modified object.	<b>Issue size:</b> 74,00,000 lakhs equity shares of Rs. 59-62 per Shares  <b>Allotment:</b> 74,00,000 equity shares of Rs. 62 per shares i.e Rs. 4,588.00 Lakhs.	NA	Rs. 3,370.79 Lakhs	Not applicable as no deviation / Variation in the utilized of money raised through public issue	No deviation / Variation in the utilized of money raised through public issue.

#### Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For ADITYA ULTRA STEEL LIMITED

SUNNY SUNIL SINGHI

Managing Director

DIN: 07210706

Date: 27/05/2025

Place: Ahmedabad